



Bank of Cyprus Public Company

C.I.F.

ΑΡ. ΛΟΓ/ΣΜΟΥ
ACCOUNT NO.

Όνομα Πελάτη / Customer's Name:

Όνοματεπώνυμο Name	Δείγμα Υπογραφής Specimen Signature	Αρ. Ταυτότ./Διαβατήρ. I.D. Card/Passport

ΥΠΟΓΡΑΦΟΥΝ – AUTHORIZED TO SIGN

001-11-0014-154

We hereby confirm the signatures of

Signed by the Introducer(s):
Name (in Print) and position:

.....



APPLICATION FOR OPENING AN EXTERNAL ACCOUNT BY A NON RESIDENT INDIVIDUAL

The Manager

Bank of Cyprus Public Company Ltd
International Business Unit (0155)
Nicosia

CIF No:

Date:

Full Name

Identity Card

Passport

Date of Birth

Nationality

Perm./Res. Address

Tel No

Occupation

Employers' Name:

Mail Address

Husband's/ Wife's Name :

Husband's/

Wife's occupation:

Introduced to the Bank by :

I hereby apply for the opening of a current account in my name and for this purpose I give you the above information.

Furthermore I agree that the account will be subject to the following terms and conditions.

Without prejudice to your absolute discretion to refuse any overdraft or increase of overdraft, I agree that in case the account is overdrawn, any debit balance and all debit balances can be charged with interest at a rate equal to the maximum legal rate in force and commission as well as with the usual Bank Charges.

.....
(signature)

Bank of Cyprus Public Company



APPLICATION FOR THE OPENING OF A CURRENT ACCOUNT IN FOREIGN CURRENCY

The Manager

Bank of Cyprus Public Company Ltd
International Business Unit (0155)
Nicosia

CIF No: _____ Date _____

Full Name

Identity Card
Date of Birth
Perm./Res. Address

Passport
Nationality

Tel No _____ Occupation _____
Employers' Name: _____
Mail Address _____

Husband's/ Wife's Name : _____ Husband's/
Wife's occupation: _____
Residential status of Husband's/ Wife's : _____
Husband's/Wife's address : _____

Employment Permit No _____ Validity _____
Purpose of account : _____
Introduced to the Bank by : _____

I hereby apply for the opening of a current account in my name and I declare that I am a Non Resident of Cyprus for Exchange Control purposes and that the information given above is correct.

Furthermore I agree that the account will be subject to the following terms and conditions.

1. The Account will be kept in _____ (currency).
2. Without prejudice to your absolute discretion to refuse any overdraft or increase of overdraft, I agree that in case the account is overdrawn, any debit balance and all debit balances can be charged with interest at a rate to be decided by the Bank and commission as well as with the usual Bank Charges.

**CENTRAL BANK OF CYPRUS PUBLIC COMPANY decision
(where required)**

(Signature)

Individual's name:

The Manager
International Business Unit
Bank of Cyprus Public Company Ltd.,
28 Michalacopoulou street,
Ayii Omoloyitae
P O BOX 21472,
CY 1599, Nicosia,
Cyprus.

Date:

Dear Sir,

INSTRUCTIONS BY TELEPHONE, TELEX, OR FACSIMILE.

(NOTE THAT IN ORDER TO BE APPLICABLE TEST KEY CODES MUST BE USED)

In consideration of your agreeing to act upon unauthenticated telephone, telex, or facsimile instructions purporting to be given by me/us or on my/ our behalf in respect of my/our account(s) or other dealings with you, I/we hereby:

- (a) Agree to indemnify you and to keep you indemnified from and against all claims, actions, demands, liabilities, costs, charges, damages, losses, expenses and consequences of whatever nature which may be brought or preferred against you or that you may suffer, incur or sustain by reason or on account of your having so acted whether wrongly or mistakenly or not, or of your failing to act wholly or in part in accordance with such instructions.
- (b) Agree not to take any claim against you by reason of or on account of your having so acted or of your having acted wrongly or mistakenly or of your failing to act wholly or in part in accordance with such instructions.
- (c) Agree that you may debit any account in my/our name(s) with any sums payable by me/us as a result of such instructions.

I/ we hereby declare and agree that if above unauthenticated instructions are subsequently confirmed in writing and delivered to the Bank either by mail or by hand, such confirmation must clearly be marked,

" Original sent by facsimile. Please avoid duplication"

Failure in my/our part to do so, releases the Bank from any liability whatsoever for acting twice on the same instructions.

I understand that test key codes must be used on each facsimile/telephone/telex instruction with an annual fee of USD150.

Yours faithfully,

Full names:

Signatures:



Date:

TO

BANK OF CYPRUS PUBLIC COMPANY LTD

Dear Sirs,

Letter of Indemnity for Foreign
Cheques Purchased

Whereas the Bank of Cyprus Public Company Ltd, hereinafter called the Bank has agreed to purchase from me/us at its absolute discretion and to pay to me/us the proceeds of travelers cheques and generally of cheques drawn on foreign Banks, before their final clearance.

I/We hereby declare that these transactions will in all respects be under my/our responsibility and risk until final settlement and that the Bank and/or its correspondents will not be liable for loss, damage or delay however caused or for failure to note or protest, which is not directly due to the negligence or default of their own officers or servants.

I/We furthermore undertake to indemnify fully the Bank immediately on its first demand for any damage and/or loss it may suffer as a result of any such transaction(s).

I/We declare also that the Bank has the right at its absolute discretion to charge me/us with annual interest on the amounts advanced at the current rate of interest of the Bank in force time to time till the date of final clearance.

(Signature)

001-01-1480a 06.98 FX

DECLARATION FOR EXCEPTION FROM THE DEDUCTION OF DEFENCE CONTRIBUTION ON BANK INTEREST PAID OR CREDITED

(Section 3(2)(b) of the Special Contribution for the Defence of the Republic Law No.117(I) / 2002)

Before completing this Declaration, please read the notes on page 2.

A. ACCOUNT/S DETAILS	
1. Name of Bank:	
2. Name of Branch:	4. Code:
3. Account Number:	
5. Full Name of Account Holder/s:	
6. Taxpayer/s Identification Code/Passport No. and Issuing Authority/Registration No:	
B. DETAILS OF PERSON/S BENEFICIALLY ENTITLED TO THE INTEREST	
- If more than two persons are beneficially entitled to the interest, please enter the total number of persons in the box beside and list names and addresses on a separate form.	
1. <input type="checkbox"/>	
2. Full Name of 1 st Beneficiary:	
3. Principal Residential Address of 1 st Beneficiary:	
4. Full Name of 2 nd Beneficiary (if applicable):	
5. Principal Residential Address of 2 nd Beneficiary:	
A. DECLARATION AND UNDERTAKING BY THE ACCOUNT HOLDER/S AND THE PERSON/S BENEFICIALLY ENTITLED TO THE INTEREST	
1 – I/We, the person/s beneficially entitled to interest on the above Account, declare that: (i) I/We was/were not resident/s in Cyprus during the previous tax year and I/we also intend to remain so during the following year. (ii) I/We undertake the responsibility to fill in and submit to the Bank with which I/we maintain the above mentioned Account the relevant Questionnaire (Form I.R.18A Q) 2002, by 31 December of the current year.	
2 – I/We, the account holder/s and the person/s beneficially entitled to interest hereby declare that: (i) I/We consent that, in case I/we do not fill in and submit the said Questionnaire in time: (a) Special Contribution for the Defence will be deducted during the following year and (b) Special Contribution for the Defence will be payable during the current year, plus interest. (ii) I/We consent that upon the decision to close the above mentioned account after 1.1.2003 (a) I/We will at once fill in and submit to the Bank the relevant Questionnaire (b) and in the event that I/we become Cyprus resident/s, the Bank will deduct Special Contribution for the Defence on interest relating to the above mentioned Bank Account plus interest.	
2. Full Name/s:	
3. Signature/s: Holder	4. Company's Seal (if applicable)
Beneficiary	
<i>The Director or the Secretary must sign on behalf of a Company.</i>	
5. Date:	

IT IS A CRIMINAL OFFENCE TO SUBMIT AN INCORRECT OR FALSE DECLARATION

(Form I.R.18A) 2002

KEEP A COPY OF THIS DECLARATION FOR YOUR RECORDS

NOTES

1. Who and for what reason is responsible for the completion of this Declaration.

In accordance with the Special Contribution for the Defence of the Republic Law N. 117(1) of 2002, Banking Organizations are obliged to deduct special contribution for the defence at the rate of 10% from interest paid or credited to accounts maintained by Cyprus residents. Non Cyprus residents who are beneficially entitled to interest on bank accounts must use the said Declaration to inform the Bank that they are not resident in Cyprus, so that special contribution for the defence relating to interest on bank accounts, will not be deducted.

2. Where to submit the Declaration.

This Declaration, once completed and signed by the account holder and the person beneficially entitled to the interest, must be submitted to the Bank with which the Account is maintained.

The Bank undertakes to permit the Commissioner or his/her authorized representative to examine the present Declaration, the relevant Questionnaire (Form I.R. 18AQ) 2002 and any accompanying documents, at its premises or upon the Commissioners request, to submit to the Commissioner the afore-mentioned or a true copy of them.

3. Who are considered to be Cyprus residents.

Cyprus residents are considered to be:

- (a) Individuals who reside in Cyprus for one or more periods which exceed in total 183 days during a tax year and
- (b) Legal Persons whose control and management are exercised in Cyprus.

4. The Processing of Personal Data (Protection of Individuals) Law of 2001.

The Department of Inland Revenue maintains a Registry with which the personal data of an Cyprus tax payers are filed, for the purpose of implementing Tax Legislation.

A publication was put through the Media relating to the operation of the Registry, in accordance with the Processing of Personal Data (Protection of Individuals) Law of 2001.

According to the above, the Department may use the data contained in the Declaration in order to:

- Check accuracy of information
- Prevent or detect crime
- Protect public funds.

QUESTIONNAIRE FOR ASCERTAINING WHETHER THE CONDITIONS RELATING TO THE TERM “NON CYPRUS RESIDENT” ARE MET

- This Questionnaire is completed by non Cyprus residents (individuals and Companies) who/which are beneficially entitled to Interest on Bank A/Cs and have signed the Declaration in order to be exempt from deduction of special contribution for the defence relating to the said interest (Form I.R. 18) 2002.
- This Questionnaire once completed and signed, must be submitted to the Bank with which the account/s is are maintained, by 31 December of the current year, in order to ensure that special contribution for the defence will not be deducted from interest.
- Otherwise the Bank will deduct special contribution for the defence with respect to the current year and will also demand payment of special contribution for the defence relating to the year together with interest.

INDIVIDUALS

1. Full name:		
2. Permanent Home Address:		
<i>Tick in the appropriate box:</i>		
3. Your permanent home is: Privately owned <input type="checkbox"/> Rented <input type="checkbox"/>	4. Do you own a private home in Cyprus: Yes <input type="checkbox"/> No <input type="checkbox"/>	
5. Business Address:		
6. Description of Economic Activity:		
<i>- If you are an employee, attach an employer's assurance certificate</i>		
7. When you are in Cyprus you reside in a Hotel <input type="checkbox"/> Rented Premises <input type="checkbox"/> Owned Premises <input type="checkbox"/>		
<i>- Submit appropriate evidence</i>		
8. (a) Passport Number:	(b) Expiry Date:	(c) Issuing Authority:
9. Dates of entry in and exit from Cyprus during the reference year:		
Date of entry	Date of exit	Days of stay

Total Days of stay:		_____
<ul style="list-style-type: none"> • The Department of Inland Revenue retains the right to request the submission of supporting evidence relating to the above e.g. copy of passport pages or air/sea tickets, or boarding passes, which show the dates of entry and exit. 		
10. Signature:		11. Date:

MANDATE FOR A JOINT ACCOUNT



To the

Bank of Cyprus Public Company Ltd

Date:

Dear Sirs,

We hereby request and authorize you:

1. To open a **Current Account(s)** in our joint names as follows:

<u>NAME</u>	<u>OCCUPATION</u>

2. To debit to such account(s) any cheques, bills of exchange, promissory notes, orders for payment drawn, accepted or, made by

and to carry out any instructions including instructions for the closing of the account(s) of

in connection with the said account(s) notwithstanding that any such debiting or carrying out may cause such account(s) to be overdrawn or any overdraft thereon to be increased, always however without prejudice to your right to refuse any such overdraft or to increase any such overdraft. Provided that should the account become overdrawn we accept and agree that any or all such debit balances will be charged with interest at the rate equal to the rate in force for such overdrafts plus commission and other Bank charges. Such debits, namely, interest, commission and other Bank charges will be calculated and capitalized in accordance with the Bank's practice from time to time. All the above will be communicated to me by any means the Bank deems fit.

3. Without any way limiting the foregoing general request to make at the request of

any advance to us by way of loan or overdraft or discount or in any manner howsoever with or without security.

4. To hold to our joint account(s) any cheques or other funds that may be received by you in the name of either or any of us without any further instructions and regardless whether the cheques are endorsed or not.

5. To hold on the death of any one of us any credit balance in our joint names to the order of the survivor but always without prejudice to any right you may have in respect of such balance(s) arising out of lien, charge, pledge, set off, counterclaim or otherwise whatsoever. Provided that in spite the instructions contained in this paragraph the Bank shall be entitled to take any steps which it deems desirable in connection with such balance(s) in case of any claim thereon by any person other than the survivor. We agree that any liability whatsoever incurred to you by us in respect of the foregoing shall be joint and several. In the absence of contrary written instructions the above terms will apply to all accounts of whatsoever nature opened in our names now or hereafter. All correspondence concerning our joint account(s) should be sent at the following address:

Any notice or demand shall be considered to have been communicated to us if it is sent by letter by ordinary mail to the last known address of the above .

SIGNATURES

all the undersigned

*** Complete all the undersigned or only**

one of the undersigned

two of the undersigned

more than two of the undersigned

WITNESSES

NAME	ADDRESS	SIGNATURE

MANDATE FOR A JOINT DEPOSIT ACCOUNT
(Note : To be used for Savings A/Cs, Notice A/Cs and Fixed Deposits)



To the **Bank of Cyprus Public Company Ltd**

Date:

Gentlemen,

We hereby request and authorize you:

1. To open a Joint Deposit Account(s) in our joint names as follows:

<u>NAME</u>	<u>OCCUPATION</u>

2. To debit to such account(s) any withdrawals, orders for payment or bills of exchange/promissory notes, signed, given or accepted/made by

and to carry out any instructions including instructions for the closing of the account(s) of

in connection with such account(s).

3. To credit to our joint account(s) any cheques or other funds that may be received by you in the name of either or any of us without any further instructions and regardless whether the cheques are endorsed or not.

4. To hold on the death of any one of us any credit balance on any account in our joint names to the order of the survivor(s) but always without prejudice to any right you may have in respect of such balance arising out of lien, charge, pledge, set off, counterclaim or otherwise whatsoever. Provided that notwithstanding the instructions contained in this paragraph you have the right to take any step with regard to such credit balances, in case there is any claim thereon by any person other than the survivor(s).

In the absence of contrary written instructions the foregoing conditions shall apply to each and every Deposit account of whatever nature now or hereafter opened by you in our joint names.

All correspondence relating to our joint account(s) shall be addressed at the following address:

Any notice or demand shall be deemed to have been properly given or made if sent by ordinary mail to the above address or to the last known to you address of the above .

* Complete	SIGNATURES
all the undersigned	_____
all the undersigned or only	_____
one of the undersigned	_____
two of the undersigned	_____
more than two of the undersigned	_____

WITNESSES		
NAME	ADDRESS	SIGNATURE

MANDATE

To the Bank of Cyprus Public Company Ltd

Dear Sirs,

I hereby request you to accept the signature of Mr/Mrs/Miss (whose specimen signature appears hereunder) as authorised for me, on my behalf and for account to do all or any of the following acts, deeds and things that is to say:

- 1 Draw money deposited to my credit with the Bank of Cyprus Public Company Ltd., or money due or payable to me by either of the aforesaid Banks by any cause or reason soever, signing any Banking Draft, Receipt and/or other necessary document.
- 2 Endorse promissory Notes and Bills of Exchange payable to me including foreign bills with or without shipping documents,, discount same for my account and sign any document soever pertaining to discounting and collecting the proceeds thereof.
- 3 Endorse and collect cheques payable to me.
- 4 Open, and/or operate any account that I may have with you at any time including debit accounts, as stated herein below draw and sign cheques and/or orders for payment including cheques or demand orders in favour of himself/herself and he/she shall

be able of such cheques/orders to create liabilities for my account but not exceeding the total sum of CYP

- 5 Charge any credit account or deposit that I may have with you as security for any of my liabilities and/or any liability of a third person or persons to the Bank and borrow money or create any other liabilities against such security.
- 6 Pledge, charge or deposit any of my personal property as security for the payment of any of my liabilities to the Bank.
- 7 Negotiate and settle debts or obtain loans or other credit and Banking facilities of any type from the Bank and under such terms regarding guarantees real or other securities as he/she may think fit.
- 8 Guarantee any debt, obligation or liability of any third party, individual, organization or Company.
- 9 Give, amend or revoke instructions to you regarding remittances, including telegraphic ones, as well as regarding the manner in which money payable by me or to me (whether by installments or otherwise) shall be paid or applied.
- 10 Open letters of credit confirmed or unconfirmed by your Correspondents and receive shipping documents in execution of letters of credits not withstanding that such documents may not be in compliance with the terms of the credit, by signing any document pertaining to such acts or deeds.
- 11 Obtain delivery of any shipping documents for my account and sign any correspondence as well as any document pertaining to any banking business.
- 12 Deposit for payment or negotiation shipping document against letters of credit by signing to this effect any necessary document including letters of indemnity in the event that the shipping documents are not in accordance,with the terms of the credit.
- 13 Deposit with you and withdraw, give amend and revoke instructions in respect of the keeping and disposal of my personal property including bonds, debentures and any other negotiable instruments..

And generally to act in any way in relation to my banking business with you as fully and effectively as if it was me, in person.

And you shall not be liable to examine the purpose for which he/she acts by virtue of my present mandate. I hereby declare that

I bind myself, and undertake to confirm, and by these presents hereby confirm, from now, all acts done,in the exercise of the powers hereby conferred, as having been carried out by my own self in person.

The present Mandate shall remain valid until its revocation by me and, if it is not revoked by me before my death, it shall be considered fully binding and on my legal personal representatives until notice of my death is given to you.

This authorisation is valid: (a) for all my accounts with you

(b) for my account(s) No only

(date)

(Witnesses to the Customer's signature and his/her Representative)

.....

.....

(Customer's signature)

.....

(Specimen signature of

Representative)

Date:

TO

BANK OF CYPRUS PUBLIC COMPANY LTD



Dear Sirs,

Following my application for opening a current account with your Bank, I hereby declare the following:

1. I have not issued any cheque on our account, which has been dishonoured during the previous 12 months.
2. I have been informed and I am fully aware about the instructions issued by the Central Bank of Cyprus Public Company and the commissioner of Co-op Societies regarding the opening and operation of current accounts. I am also aware that the issuers of dishonoured cheques will be recorded in a Central Information Registry.
3. I hereby irrevocable undertake to return on your demand all the unutilized cheques in my possession.
4. I agree that in case of any cheque issued by me is dishonoured this information will be forwarded to the Central Registry together with my personal details.
5. In the event of the present is being signed by more than one individual or legal entity it shall be construed as being made in the plural.

Applicant's Signature

Bank of Cyprus Public Company

YOUR PERSONAL DATA AND THE BANK OF CYPRUS PUBLIC COMPANY GROUP*

Where we refer to the Bank of Cyprus Public Company Group we mean the Bank of Cyprus Public Company and its subsidiaries.

We place paramount importance on customer service and aim to meet your expectations on every occasion.

To achieve this aim we need accurate information about you. Please help us take prompt and efficient action by informing us of any change to your personal Data either by visiting any Branch, calling Direct Banking or by writing to us.

Data includes information about you, which any Group company now holds, or at any time in the future will hold and which comes from or relates to:

- Application forms or other dealings with any Group companies
- Third parties (such as joint account holders, persons that you guarantee, introducers, the Register of Unpaid Cheques or other similar registers or agencies that today operate or in future may be operating or any other persons associated with you are in any way whatsoever) or
- Your transactions or the products or services from any Group company.

Sensitive data means data concerning racial or ethnic origin, political convictions, religious or philosophical beliefs, participation in a body, association and trade union, health, sex life and erotic orientation as well as data relevant to criminal prosecutions or convictions. The collection and processing of sensitive data is permitted only with your explicit consent.

Recipients of the data (except the sensitive data) are all properly authorized and trained employees of all Companies in the Bank of Cyprus Public Company Group and for specified data (in the case of payments between Banks and card transactions) of JCC Payments Systems Ltd.

Confidentiality

The law requires that all personal information be treated as private and confidential. Your personal information will not be disclosed to third parties, other than in the following cases permitted by law. These are:

- > Where disclosure is made with your request or consent. Such consent need not be in writing if the service is provided over the telephone;
- > When you have been declared bankrupt;
- > When disclosure is required by law or court order;
- > When disclosure is made in the course of legal proceedings between us;
- > When there is a duty to the public to disclose or disclosure is required in order to protect our interests;
- > When the information is required to assess your creditworthiness
- > When disclosure is necessary in order to assess your creditworthiness; in connection to or in relation to a bona fide commercial transaction or future commercial transaction
- > When disclosure is made for the purpose of keeping and operating the Central Information Registry for Unpaid Cheques.

From time to time we will employ agents, sub-contractors and business associates to process your information on our behalf. The same duty of confidentiality and security will apply to our agents, sub-contractors and business associates (including underwriters) and all processing will only be carried out under our instruction and will be supported by written contract.

We may also transmit data to companies belonging to the Bank of Cyprus Public Company Group within the European Union or outside the European Union. In such a case will ensure the same level of protection that is offered by the Cyprus Law.

Security of Data

The Bank of Cyprus Public Company Group will take the appropriate technical and organizational measures for the security of data and their protection against accidental or unlawful destruction, accidental loss, alteration, unauthorised dissemination or access and any other form or unlawful processing.

Using your personal information

We will store and process your information in physical form or on the Bank of Cyprus Public Company Group computers and will use them for the following purposes:

- Providing the service for which you have applied

Your personal information will be held and used by us in:

- Providing the service you applied for, the ongoing administration of the service and facilitating in every way the provision of credit facilities, financial, investment and insurance products or services.
- Considering your application and taking decision for the provision of financial, credit, investment and insurance services or products for which you applied and the ongoing administration of the service. When you apply for credit facilities we may use the process known as credit scoring. This will help us to assess your application to ensure that you are able to re-pay the borrowing. **When you apply for credit facilities or where you obtained credit facilities from us we may give details of your account and how you manage it to credit reference agencies or other similar registers or agencies that today operate or in future may be operating. If you borrow and do not repay in full and on time or make proposals for repayment acceptable to us within the time limits already communicated to you, we may tell credit reference agencies or other similar registers or agencies that today operate or in future may be operating. In such a case it may be difficult for you to obtain credit elsewhere in the future.**
- Assessing the financial risk and taking decisions about credit and credit related services for you.
- Helping us (or our insurance underwriters), make decisions on insurance proposals and claims on motor, household, credit and life and other insurance proposals.
- Tracing of debtors, the collection of debts, the prevention of fraud and management of your accounts or insurance policies.
- Check your identity to prevent fraud or other offences including money laundering.

For these purposes we may make further searches. The searches may include persons that introduce you to the Group, the Central Information Registry for Unpaid Cheques, or other similar registers or agencies that today operate or in future may be operating or any other persons associated with you. If you have taken out insurance, and you submit a claim, any information provided to the insurers may be put on the register of claims through which insurers share such information to prevent fraudulent claims.

- Marketing or Products and Services

In some cases we feel that a service or product offered by us, or a selected third party, may benefit you. To make you aware of the service or product we may contact you by mail, telephone, fax, e-mail or other reasonable method to give you further details so that you can make an informed choice. You are of course under no obligation to apply for any of the services or products offered.

- Research & Statistical Analysis

We will use your personal information to assist us in understanding individual needs and business trends in order to improve the services and products we offer.

Your Right of Access to your Personal Data and the Data Controller

The above information for the purposes and uses of your personal Data covers our legal obligation under the Processing of Personal Data (Protection of Individuals) Law '38(I) 2001. Under the Law you have a right of access to your personal data and the information we hold about you upon payment of the relevant fee and of course you have a right of rectification subject always to the provisions of the law.

We hope that the information contained in this leaflet will be useful. If you have any questions or concerns do not hesitate to contact in writing Bank of Cyprus Public Company that is the Data Controller of Personal Data at the following address:

Bank of Cyprus Public Company, Head Office, 51 Stassinos Str. Ayia Paraskevi, Strovolos, 2002 Nicosia, Tel.:(+357)22842100, Fax: (+357)22378238.

In case your personal data is given to credit reference agencies or other similar registers or agencies that today operate or in future may be operating you have the right of access to your personal information. Upon your request we will provide you the names and addresses of credit reference agencies.

DECLARATION

By signing this document you declare that:

- > You have read and have been informed about the contents of this leaflet and you give freely and having previously been informed your explicit consent and acceptance for the processing of personal data concerning you.
- > You agree that all companies that belong to the Bank of Cyprus Public Company Group from time to time, will have access and the right of processing of your personal data.
- > You agree that sensitive data, which we have collected, will be used only for the provision of the service for which you have applied.

I agree to be notified for the services or products offered by yourselves , or selected third parties as referred to above.

Signature(s) of Applicant

Dated

DIRECT BANKING

APPLICATION FORM (INDIVIDUALS)

FOR INTERNAL USE/DIRECT BANKING Subscriber Number : Checked:
--

Instructions to complete the application form:

- **Read the Terms and Conditions carefully**
- **The definitions for the meaning of words and phrases included in the application are explained in the Terms and Conditions.**
- **Complete all paragraphs and make sure that your selection is marked in all required sections.**
- **Make sure that you have read and you agree with the Declaration at the end of the application, and the Declaration regarding your personal data**
- **With the present application, you will be granted access to all our service channels (internet, telephone, WAP etc).**

1. PERSONAL DETAILS

Full Name:		
Identity Card/Passport Number:		
Mail Address: :		
Postal Code .		City
Country		
Home Tel:	Office Tel:	Mobile:
E-mail Address:		
Specify any of your Bank of Cyprus account numbers:		

2. ACCOUNTS

All the personal Accounts you maintain with the Bank of Cyprus Group as well as any Accounts you may open in the future will automatically be connected to Direct Banking.

3. ACCESS LEVELS/SERVICES PROVIDED

Select your choice ALL SERVICES /INFORMATION ONLY

ALL SERVICES = carry out transactions + retrieve information
INFORMATION ONLY = retrieve information regarding your transactions, the balance of an account, cheque imaging, chequebook ordering

- In the case of joint accounts, Services provided are limited to information only. In order to gain access to all services (as determined above) all joint account holders must sign the relevant authorization form.
- Transfers to Third Party Accounts * YES /NO

*In case you select "YES", please complete the application for Digipass Device."

4. ACCESS CODES

- Your Subscriber Number and your PIN will be posted to you.
- If you wish to collect them from any Bank of Cyprus branch, please specify the name and the branch number

DECLARATION

- I hereby declare that I have read, understood and accept the Terms and Conditions of Direct Banking as they appear on the website www.bankofcyprus.com. I also agree with the declaration of the Personal Data Protection form as it appears on the same website which I have read and understood.
- I confirm that the information given in this application is accurate, true and complete.

.....

Applicants signature

Date

FOR INTERNAL USE ONLY/SIGNATURE VERIFICATION

<p>Applicant CIF :</p> <p>Branch Number:</p> <p>Date:</p> <p>Stamp and signature</p>
--

FOR INTERNAL USE/DIRECT BANKING

Subscriber Number :

Checked:

DIRECT BANKING

Authorization/Application for the Appointment of an Authorized Person

This application is to be completed should you wish to authorize a third person to have access to your accounts through Direct Banking service (internet, telephone, wap). The Authorized Person will have access to your accounts through his/her own subscriber number and pin. For each Authorized Person you must complete a separate application. It is clarified that in order for the Authorized Person to have full access to joint accounts, it is necessary for this application to be signed by all the account holders.

How to complete the Application Form

- Read the Terms and Conditions carefully
- The definitions for the meaning of words and phrases included in the application are explained in the Terms and Conditions.
- Complete all paragraphs and make sure that your selection is marked in all required sections.
- Make sure that you have read and agree with the Declaration at the end of the application, and the Declaration regarding your personal data. Also, make sure that you are entitled to disclose the personal details of the Authorized Person. Please make sure that the Authorized Person has read and agreed to the Declaration for the protection of Personal Data.

PERSONAL INFORMATION

Full Name	Identity Card/Pass. Number.:
E-mail Address:	Tel.:

INFORMATION OF AUTHORISED PERSON

Subscriber Name :	
Identity Card/Pass. Number .:	Subscriber Num. :

ACCOUNTS TO BE CONNECTED

- A i. All accounts with the Bank of Cyprus Group YES /NO
- or
- ii. The following accounts

1	3
2	4
5	6

- B. Automatic Connection of all Future Accounts YES /NO

ACCESS LEVELS/SERVICES PROVIDED

Select your choice **ALL SERVICES** / **INFORMATION ONLY**

ALL SERVICES = carry out transactions + retrieve information

INFORMATION ONLY = retrieve information regarding your transactions, the balance of an account, cheque imaging, chequebook ordering

Notes

1. Should you choose to grant the Authorized Person access to All Services, he/she will be allowed to transfer money from your accounts to any other account he/she chooses based on his/her daily transfer limits. The Authorized Person may modify these limits at any time.
2. The services mentioned in this application in relation with the access levels are indicative only and are not an exhaustive list of services offered. Services that may be introduced in the future will be offered automatically to the Authorized Person according to the access level/Services you choose.

DECLARATION

- I/We hereby authorize the Bank to debit my/our account with instructions given by the Authorized Person and I/We accept liability for any balance on my/our accounts, plus interest, charges and other fees.
- I/we acknowledge that instructions accepted by the Bank from the Authorized Person are accepted solely at my/our own risk and the Bank is not liable for any actions taken in accordance with instructions given pursuant to the present application and/or declaration and/or authorization.
- I/We hereby declare that I/we have read, understood and accept the Terms and Conditions of Direct Banking as they appear on the website www.bankofcyprus.com. I/We also agree with the Declaration of the Personal Data Protection form as it appears on the same website which I have read and understood.
- I/We confirm that the information given in this application is accurate, true and complete.

This authorization shall remain valid until revoked by myself in writing or by a new authorization.

.....

Applicants signature

Date

FOR INTERNAL USE ONLY/SIGNATURE VERIFICATION

<p>Applicant CIF :</p> <p>Branch:</p> <p>Date:</p> <p>Stamp and signature</p>

1. DEFINITIONS:

In these Conditions, unless the context otherwise requires: -

"Account" means an account of a Customer with the Bank which the Bank has agreed may be accessed by that Customer by means of the Direct Banking Service (details of the Accounts that can be accessed by a Customer at any time can be obtained by the Customer on request from the Bank);

"Agent System" means the system, which enables Customers to access and utilise the Direct Banking Service with the assistance of an Agent;

"Agent" means a Bank employee who assists a Customer to access and utilise the Direct Banking Service;

"Approved Payee" means a public utility company or other natural or legal person company, which has been approved by the Bank as a company to which a Bill Payment can be made;

"Authorized Person" means any natural or legal person authorized by the Customer to access on his behalf the Direct Banking Service and includes any person that may from time to time be authorized by the Customer either as an additional authorized person or in substitution of an authorized person.

"Automatic Self-Service System" means the automated system, which enables the Customer to access and utilise the Direct Banking Service without the assistance of an Agent;

"Bank" means the Bank of Cyprus Public Company Limited, its successors assigns and all subsidiary and related companies..

>

"Bill Payment" means the payment of a utility bill or other bill by the transfer of funds by the Customer from an Account to the Account of an Approved Payee using the Direct Banking Service;

"Business Day" means a day on which the Bank is open for general banking business in Cyprus and a "Non-Business Day" shall be construed accordingly;

"Conditions" means these terms and conditions as amended, extended or replaced by the Bank from time to time and notified to the customer in accordance with paragraph 15 below;

"Customer" means a person or legal entity that is entitled to access and use the Direct Banking Service in accordance with paragraph 2 below and includes any authorized person as specified by the present Conditions while acting in his personal capacity;

"DIGIPASS" means the device granted to the Customer upon application which is activated with the use of special codes and enables the Customer to execute transactions above the maximum limits specified by the Bank from time to time in www.bankofcyprus.com.

"Direct Banking Service" means the system provided by the Bank from time to time to enable Customers to access and utilise services provided by the Bank using telephone, internet or other technology-based communications.

"Funds Transfer" means the transfer of funds to and from accounts maintained with the Bank or other banks in Cyprus or abroad using the Direct Banking Service whether these accounts are in the name of the Customer or in the name of an Approved Payee or third party;

"Operating Instructions" means the instructions issued from time to time by the Bank governing the use and operation of the Direct Banking Service;

"PIN" means the Personal Identification Number given to or created by a Customer in accordance with the Operating Instructions for use by that Customer with that Customer's Subscriber Number and includes the number given and/or created by a Customer for use with DIGIPASS.

"Registration Form" means the application form completed by a Customer applying to the Bank to avail of the Direct Banking Service;

"Services" means those services from time to time provided by the Bank which may be accessed and utilised through the Direct Banking Service so as:

- to receive information regarding his accounts
 - effect fund transfers
 - effect payments in favour of third parties Approved Payees
 - make use of any other Services that the Bank may offer through Direct Banking from time to time
- Full details regarding Services offered may be obtained from the Direct Banking Service or any branch of the Bank.

"**Subscriber Number**" means the number allocated by the Bank to a Customer for use by that Customer in conjunction with the PIN given to or created by that Customer;

"**Third Party**" means natural persons or legal entities in whose favor, transfer of funds is made by using the Direct Banking Service.

In these Conditions the singular shall include the plural and vice versa and reference to any gender shall include all genders.

2. USE OF SERVICE AND APPLICATION OF THESE CONDITIONS

2.1 The Direct Banking Service may be accessed and utilised by Customers who:

- have completed and submitted to the Bank a Registration Form;
- have received from the Bank a Subscriber Number (this indicates the Bank's acceptance of the Customer's Registration Form); and
- have been given and/or created a PIN in accordance with the Operating Procedures.

The Bank may in its absolute discretion without assigning any reason refuse to accept a Registration Form.

2.2 These Conditions govern the use of the Direct Banking Service and the Customer shall be bound by them.

2.3 The Customer undertakes to comply strictly with these Conditions and the Operating Instructions (which are designed to minimise the risk of unauthorised use of the Direct Banking Service) and to indemnify the Bank in respect of any loss or damages which may arise as a consequence of the Customer's non-compliance with these Conditions and the Operating Instructions. The Bank shall not in any circumstances be liable to the Customer for any direct or indirect loss or any loss of data or loss of profit suffered or incurred by the Customer.

3. SECURITY CONDITIONS

3.1 The Customer agrees:

- to keep the Subscriber Number, PIN and DIGIPASS (where applicable) safe;
- to destroy any advice concerning the the Subscriber Number immediately on receipt;
- not disclose the Subscriber Number or the PIN to any other person;
- to avoid using a PIN that may be easily determined such as birth dates, telephone numbers etc.
- not to note the PIN on anything carried or associated with the Subscriber Number or on DIGIPASS or in any form which is comprehensible or otherwise accessible to a third party.
- not to do or omit to do anything else that might allow the improper or unauthorized access to or utilisation of the Direct Banking Service;
- to be responsible for disconnecting and clearing any information from any telephone, personal computer or other equipment used to access the Direct Banking Service before leaving such telephone, personal computer or equipment unattended.

3.2 The Customer shall immediately notify **the** Direct Banking Service at Kerynias Avenue 97, 2nd Floor, 1599 Nicosia, Cyprus, telephone: 800-00-800, or if calling from outside Cyprus: 00357-22848000 if:

- the Subscriber Number or the PIN is revealed to-another person;
- unauthorised or irregular transactions are recorded on an Account;or
- the Subscriber Number or the PIN or any note or other form bearing the Direct Banking Number or the PIN is lost, mislaid, stolen or copied
- DIGIPASS or the DIGIPASS PIN has been lost, misplaced or stolen;

The Customer agrees to carefully check all transactions and statements of his Accounts and immediately notify the Bank in case of discrepancies.

Until the Bank is notified the Customer will be liable for all unauthorized or improper transactions but his liability is limited to the total amount of one hundred Cyprus Pounds (CP100) or such other amount as may be fixed by Law. The Customer will be liable to the Bank for any transaction carried out by any other person who acquired possession of the the Subscriber Number and/or the PIN and/or was in possession of DIGIPASS and/or the DIGIPASS PIN and was acting under the express or implied authority of the Customer. The Customer will also be liable for all transactions without any limit as to the

amount, if the Customer acted fraudulently or with gross negligence. Gross negligence shall be presumed where the Cardholder acted in breach of the security conditions of paragraphs 3(1) and 3(2).

3.3 If the Customer has made a notification to the Bank in accordance with paragraph 3.2 then neither the Subscriber Number nor the PIN may be used to access or utilise the Direct Banking Service and if the Customer wishes to continue to avail of the Direct Banking Service the Customer must apply to the Bank for the issue of a new Subscriber Number and PIN and/or create the PIN in accordance with the Operating Instructions.

3.4 The Bank may, but shall not be obliged to, record or monitor telephone conversations for security and training purposes and to maintain quality service standards.

3.5 Direct Banking Service records, including the recording and transcripts made according to paragraph 3.4 may be used in evidence in any dispute and shall be conclusive thereof. The Customer agrees not to contest the admission of such records as evidence in any legal proceedings based on the fact that they are not original or that they are in a form other than writing or are the product of a computer.

4. AUTHORITY TO BANK

4.1 The Customer authorises and instructs the Bank to act on all instructions and requests that are received through the Direct Banking Service provided the instructions and requests are authenticated by the relevant Subscriber Number and PIN. Although the Bank may from time to time require other additional means of personal identification it shall not be obliged to do so and it may act on such instructions and requests without taking any further steps to ensure that the instructions or requests are genuine.

4.2 An Agent may decline to act on any instruction or request for information received through the Direct Banking Service when providing assistance to a Customer to access and/or use the Direct Banking Service if the Agent believes that the Direct Banking Service is being accessed and/or used in an irregular or unauthorised manner but the Bank shall not be liable for any failure on the part of an Agent to do so. Instructions or requests received through the Automatic Self Service System will normally be processed automatically. However, if during such processing the Bank believes that the instruction or request is irregular or unauthorised or exceeds specified values or determined limits it may terminate or decline to process the request. The limits and/ or values are as shown in the Registration Form and the Bank's web page.

4.3 The Bank is not obliged to cancel or amend any instruction or request that is received through to Direct Banking Service. The Bank shall use reasonable efforts to act on a request of the Customer for cancellation or amendment prior to execution of the request or instruction but shall have no liability if it does not do so.

4.4 The Bank may decline to act on any instruction or request until it has been confirmed in writing and signed by the Customer.

5. OBLIGATIONS OF CUSTOMER

5.1 The Customer shall provide and maintain at the Customer's own expense any telephone, personal computer or other equipment needed to access the Direct Banking Service and shall ensure that such equipment satisfies all technical and other requirements specified by the Bank in the Operating Instructions.

5.2 The Customer shall ensure that all instructions given by the Customer to the Bank through the Direct Banking Service are accurate and complete. The Customer cannot cancel or change instructions once given and instructions once given shall be final and binding on the Customer.

5.3 The Customer will pay all fees and charges from time to time payable for accessing and utilising the Direct Banking Service in accordance with the Bank's standard fees and charges from time to time applicable.

5.4 The customer shall immediately notify the Bank of any change of address.

6. NORMAL CONDITIONS CONTINUE TO APPLY

6.1 The Direct Banking Service is a method of accessing and utilising services provided by the Bank. Accordingly, save to the extent that these conditions provide otherwise, all mandates relating to the

Accounts and all terms and conditions applicable to the Accounts remain in full force and effect. In particular; -

- the Customer may not use the Direct Banking Service to withdraw funds from an Account without giving the period of notice required by the terms applicable to the Account. Accordingly, any instruction for a Funds Transfer, Bill Payment or other transaction involving a withdrawal from an Account received through the Direct Banking Service will require the Customer to give the notice of withdrawal required for the Account in order to enable the Bank to complete the instructions. Failure to do so may result in a delay in the execution of the instruction or, at the Bank's discretion, a charge payable by the Customer to the Bank according to the Bank's practice from time to time.
- the Customer may not use the Direct Banking Service to create any indebtedness to the Bank or cause any overdraft or other limit to be exceeded unless the Bank has previously agreed that indebtedness or limit. Accordingly, any instruction for a Funds Transfer, Bill Payment or other transaction involving a withdrawal from an Account received through the Direct Banking Service will require the Customer to have sufficient cleared funds in the Account or a sufficient overdraft or other limit available on the Account in order to enable the Bank to complete the instruction.
- The Customer acknowledges that transfer of funds in favor of third parties are made under the express condition that such these will be accepted by the third party. If such third party declines the transaction, the transfer will be reversed under advice to the Customer.

7. PROCESSING OF TRANSACTIONS

7.1 It is the Bank's intention that instructions and requests received through the Direct Banking Service will be processed as quickly as practicable. In accordance with that policy it is the Bank's intention that (subject to any suspension of Services pursuant to paragraph 8.1) the following timescales will apply to the processing of transactions:

- Instructions received before 13.30 p.m. on any Business Day will be processed the same day;
- Instructions received after 13.30 p.m. will be processed on the next Business Day;
- Funds Transfers may reach the transferee's account on the day of instruction or on the next business Day;
- Bill Payments will take at least 2 Business Days to reach the Approved Payee's account;

A failure to meet these timescales will not however result in the Bank incurring any liability to the Customer.

7.2 An Agent may terminate a telephone call made by a Customer if the Customer becomes abusive or engages the Agent in vexatious or frivolous requests.

8. AVAILABILITY OF SERVICES

8.1 Although it is the Bank's intention that the Automatic Self Service System will be available to Customers 24 hours a day, there will be occasions when due to technical, security, maintenance, industrial action, administrative or other reasons (whether within the control of the Bank or not) some or all of the Services normally available through the Direct Banking Service will not be available. Accordingly the Bank may from time to time, without incurring any liability to the Customer, temporarily suspend any or all of the Services for such periods, as the Bank shall determine.

8.2 Subject to paragraphs 8.3 and 15 hereinafter, the Bank shall, on giving 30 days notice to Customer, be entitled to terminate permanently the Direct Banking Service.

8.3 The Bank may from time to time and subject to the provision of paragraph 15 hereinafter and upon giving to the Customer 30 days notice, add to, withdraw, suspend, amend or otherwise alter all or any of the Services, which may be accessed and utilised through the Direct Banking Service. Details of the Services available from time to time will be given in the Operating Instructions. The Bank may amend, supplement or replace the Operating Instructions from time to time.

9. FEES AND CHARGES

The Bank shall be entitled to charge fees and charges to Customers accessing and utilising the Direct Banking Service and from time to time to alter such fees and charges. Full details of all fees and

charges from time to time payable by Customers for accessing and utilising the Direct Banking Service appear on the Website of the Bank.. The Bank has the right to vary such fees and charges, the circumstances in which they apply and the procedure for debiting the same to the Account and/or introduce any other fees and charges in relation to this agreement. Any such variation and/or imposition will be binding on the Customer who will be informed at least 30 days before such variation and/or imposition takes effect. Upon receipt of the notice the cardholder has a right to terminate the agreement in accordance with paragraph 15.

10. ACCOUNT BALANCE INFORMATION

10.1 While the Bank of Cyprus Group currently operates an on-line system, which enables immediate updates to Accounts, the time necessary to complete the processing of instructions and requests may vary depending on whether they can be immediately processed and on the nature of the instruction or request. Accordingly the Customer acknowledges that account balance information given through the Direct Banking Service is as up-to-date as the Bank's systems permit at the time of the Customer's enquiry but it may not reflect transactions that are in hand, but which still have to be processed or verified. The Bank will not be liable for any loss suffered by reason of any Account balance information not being accurate or up-to-date.

10.2 Any loan account balance provided through the Direct Banking Service may not represent the total amount required to settle that loan account.

11. DEATH OF A CUSTOMER

Notwithstanding the death or incapacity of a Customer the Bank shall be entitled to provide all information requested and execute all instructions given through the Direct Banking Service with the use of that Customer's Subscriber Number and PIN until the Bank has received notice of such death or incapacity.

12. JOINT ACCOUNTS

12.1 Where an account is held with the Bank by two or more persons (a "Joint Account") and the mandate for that Joint Account allows the bank to act on instructions given by any one of the account holders then it may be accessed through the Direct Banking Service if all the account holders so consent.

12.2 If the Bank has notice of a dispute between the holders of a Joint Account, the Bank may cease to permit withdrawals from that Joint Account and, subject to the Bank's discretion, dealings may not be permitted on that Joint Account until the Bank receives a new written mandate from all the account holders.

13. TERMINATION

13.1 The Bank reserves the right to terminate the entitlement of any Customer to access and utilise the Direct Banking Service by writing by post, fax or e-mail or telephoning or sending a communication by any other means (electronic or otherwise) to the Customer:

- at any time subject to giving at least 30 Days notice to the Customer;
- forthwith on the breach, non-performance or non-observance by the Customer of any of these Conditions or the Operating Instructions or any other agreement with the Bank; and
- forthwith on the bankruptcy or other contractual incapacity of the Customer.

13.2 The Customer may terminate the use of the Direct Banking Service at any time by notice in writing or a telephone call to Direct Banking at the number or address specified in paragraph 3.2.

14. DISCLOSURE OF INFORMATION

14.1 Subject to paragraph 14.2, information concerning the Customer will not be disclosed by the Bank except with the express or implied consent of the Customer or where otherwise required or permitted by law.

14.2 Information provided by the Customer on the Registration Form will be held by the Bank and, unless the Customer has indicated to the contrary on the Declaration regarding Personal data and/or on the Registration Form, may be used to market to the Customer products and services available from the Bank, or any other entity in the Bank of Cyprus Group and, unless the Customer has indicated to the contrary on the Registration Form, the Customer consents to such use for the purposes of any legislation which may be enacted concerning the protection of Data (as the same may be amended or superseded from time to time) and otherwise.

15. VARIATIONS OF THESE CONDITIONS

The Bank reserves the right at any time to supplement or change these Conditions to reflect changes in market conditions, good banking practice, the products offered, the Bank's policy and system capabilities, relevant laws or for any other reason as may be communicated to Customer at the time of notification of the change. If the change is to the advantage of the Customer it will take immediate effect and the Customer will be notified within 30 days. If the change is neither to the Customer's advantage or disadvantage, the Bank will give at least thirty days notice, before making the change. If the change is to the Customer's disadvantage the Bank will give at least thirty days notice before making the change. The Customer will thereafter have the right to terminate this agreement within a further period of sixty days subject always to clause 13 of these terms, without having to pay any extra charges.

16. RESOLUTION OF DISPUTES

Failure by the Bank to deliver the standard of service expected by the Customer, or if in the Customer's opinion the Bank has made a mistake, the Customer must immediately refer the matter to the Direct Banking Service for clarifications and correcting any mistake if necessary. However if the Customer is dissatisfied he must ask to be informed of the Bank's internal complaints procedure. If however the dispute is not resolved the Customer can refer the matter to the appropriate committee of the Central Bank of Cyprus.

17. GOVERNING LAW

These Conditions shall be governed by and construed in accordance with the laws of Cyprus and the Customer submits to the jurisdiction of the courts of Cyprus.

***Please note:** Should you wish to have a copy of these terms and conditions in larger print they will be made available on request.

November 2005

Company's Name:

The Manager

Bank of Cyprus Public Company Ltd Ltd

IBU Nicosia

Date:

Dear Sirs,

DELIVERY INSTRUCTIONS

I hereby authorize you upon receipt of my card/pin number or subscriber number for Direct Banking to deliver it by Courier at my own risk and cost (the charges for this service will be equivalent to CYP 20) to the following:

Name:

Address:

Contact Tel (preferably mobile number):

Please specify a physical address and no post box address

I accept that the above address will be considered as future mailing for the cards and direct banking code, unless you inform us a new address.

Yours truly,



Application for DIGIPASS

GENERAL INFORMATION

Customer's Name

Deleted:

Subscriber Number

Company Name
(if applicable)

DIGIPASS DEVICES

There are two types of devices. Please choose the device suitable to your needs.

1. Digipass 0550

YES
/NO

This device can be used to access the Direct Banking Service and effect transfers between accounts which you are authorized to access, transfers in favor of Third Parties in Cyprus and abroad and fax instructions. You use a PIN in order to activate this device.. The cost of the device is CYP25-.-.

I/We wish to use Digipass for : **Access** (sign On) YES NO **Transfers** YES NO
Fax instructions for all accounts (to branch only): YES NO

2. Digipass Go 3

YES
/NO

This device can be used to effect transfers between accounts which you are authorized to access through the Direct Banking Service and transfers in favor of Third Parties in Cyprus and abroad. You do not use any PIN in order to activate this device. The cost of the device is CYP5-.-.

Delivery of the device

Your Digipass device will be posted to you. If you wish to collect it from any Bank of Cyprus branch please specify the name or the number of the branch

LIMITS

Note: The above limits apply to all the accounts accessed by the Customer at present through the Direct Banking Service and to all accounts accessed by the Customer in the future. They do not apply for fax instructions.

Type of Transfer	Maximum Limits (default) per day		Limits set by Customer (per day)
	0550	Go3	
Between Own Accounts and Accounts which you are authorised to access	£ 40.000,00	£ 20.000,00	£ and amount in words: " "
<u>Transfers in favour of Third Parties</u> (to accounts in Cyprus only)	£ 10.000,00	£ 5.000,00	£ and amount in words: " "
Payment Orders (to accounts abroad only)	£ Unlimited	£ Unlimited	£ and amount in words: " "

I/We authorize Bank of Cyprus to debit my/our account no. _____ with the relevant amount to cover the cost for the Digipass device.

I/We undertake to comply strictly with the Direct Banking Terms and Conditions as they appear in the Bank of Cyprus website www.bankofcyprus.com

1
2
3
4

/ /
Date

(For company accounts, all Directors must sign the application)

For internal use

CIF:.....

Branch:.....

Signature/Stamp:.....

Date:...../...../.....

Authority and indemnity in respect of telephone, and fax instructions

Date . . / . / .. / ..

To Bank of Cyprus Public Company Ltd
International Business Unit
Nicosia

For internal use only

CIF:

Sub.No:

Dear Sirs,

1 The Mandate

[I (or) We] refer to the mandate between the Bank and [me (or) us] governing the operation of [my (or) our] account[s] and credit or other facilities or banking arrangements with the Bank ('the Mandate').

2 Authority

Notwithstanding the terms of the Mandate or of any future mandate or other agreement or course of dealing between the Bank and [me (or) us], the Bank is requested and authorised, but is not obliged, to rely upon and act in accordance with any notice, demand or other communication which may from time to time be, or purport to be, given by telephone, or fax by [me (or) us] or on [my (or) our] behalf by any one of the persons named in the resolution enclosed in accordance with paragraph 6 herein below and without inquiry on the Bank's part as to the authority or identity of the person making or purporting to make such notice, demand or other communication and regardless of the circumstances prevailing at the time of such notice, demand or other communication. The Bank shall be entitled to treat such notice, demand or other communication as fully authorised by, and binding upon, [me (or) us], and the Bank shall be entitled (but not bound) to take such steps in connection with, or in reliance upon, such communication as the Bank may in good faith consider appropriate, whether such communication includes instructions to pay money or otherwise to debit or credit any account, or relates to the disposition of any money, securities or documents, or purports to bind [me (or) us] to any agreement or other arrangement with the Bank or with any other person or to commit [me (or) us] to any other type of transaction whatsoever, regardless of the nature of the transaction or arrangement or the amount of money involved and notwithstanding any error or misunderstanding or lack of clarity in the terms of such notice, demand or other communication.

3 Procedure

All instructions given by [me (or) us] must be in accordance with the procedure described in Schedule A or such other procedure as may be communicated to [me (or) us] from time to time by the Bank.

.....

4 Indemnity against losses etc

In consideration of the Bank complying in whole or in part with the terms of this letter, [I (or) we] shall indemnify the Bank and keep the Bank indemnified against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred or sustained by the Bank of whatever nature and howsoever arising out of, or in connection with such notices, demands or other communications, provided only that the Bank acts in good faith. [I (or) We] further declare that the present authorization is given under [my (or) our] full responsibility, at [my (or) our] own risk, and with full knowledge of the consequences that may ensue and [I (or) We] agree not to make any claim against you be reason of or on account of your having so acted or of your having acted wrongly or mistakenly or of your failing to act wholly or in part in accordance with our instructions.

[I (or) We] furthermore declare that you will have no responsibility whatsoever in respect of any acts executed by you in accordance with instructions received by you in the manner aforesaid and which prove to be unauthorized.

[I (or) We] also declare and agree that if above instructions are subsequently confirmed in writing and delivered to the Bank either by mail or by hand, such confirmation must clearly be marked "Original sent by fax/telex. Please avoid duplication." Failure on [my (or) our] part to do so releases the Bank from any liability whatsoever for acting twice on the same instructions.

[I (or) We] agree that Then Bank may debit any account in [my (or) our] name(s) with any sums payable by [me (or) us] as a result of such instructions.

5 Notice of termination

The terms of this letter shall remain in full force and effect unless and until the Bank receives, and has a reasonable time to act upon, notice of termination from [me (or) us] in writing [signed by a duly authorised officer], save that such termination shall not release [me (or) us] from any liability under this authority and indemnity in respect of any act performed by the Bank in accordance

6 Enclosures

We enclose a duly certified copy of a resolution of our Board passed on (date) authorising any one of (name of authorised persons) to act on our behalf in the giving of instructions to you and the conclusion of agreements with you by telephone, or fax.

Yours faithfully,

(Full name)

SCHEDULE A

In order for the Bank to ensure the genuineness of the instructions transmitted to the Bank via a facsimile (fax) machine please note the following:

- A. All instructions that are transmitted to the Bank via a facsimile (fax) machine should bear a unique Test Code,

- B. The Test Code should be produced by the Digipass PRO 550 Device that the Bank will provide to [me (or) us] following the “Instructions for use” that will accompany the device,

- C. The use of the device should be according to the Terms and Conditions of the Direct Banking Services,

- D. The Bank will not be held responsible for not executing any instructions sent by Fax that will either not bear a Test Code or where the Code is not correct.

Date ./ ./ ..

To
Bank of Cyprus Ltd.,
International Business Unit,

Nicosia

RE : Digipass

I / We hereby request you to deliver the Digipass Device as follows:

- To Mr / Mrs / Messrs .
- To your Representative Office in for onward delivery to us,
- By Courier service to the following address,

The present authorization is given under my / our full responsibility, at my / our own risk, and with full knowledge of any consequences that may ensue.

Name